

2018-19 BUDGET REVIEW

Renaissance Charter School at West Palm Beach at Palm Beach, FL

Consolidated Budget -WEST



Budget 2018-19

Enrollment	973
Rate per student	7,183
Square footage	49,901

Revenues

State Capitation / Student	\$ 6,989,507
Student Transportation	-
Fed./State Grants	356,802
Florida Teacher Lead Program	-
School Recognition Bonus Income	93,590
Title Grant Revenue	283,665
Capital Outlay Revenue	552,129
Board Fee Refund	103,873
Total State Funded Revenue	8,379,565

Food Service Revenue	431,644
Before and Aftercare Revenue	142,856
Enrichment Revenue	4,455
Miscellaneous Income	58,926
Total Other Revenue	637,882

Revenue Total	\$ 9,017,447
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Expenses

School Leadership	\$ 218,503
Administrative-Salaried	135,360
Teachers	2,579,049
ESE/Special Education	179,946
Resource Teachers	99,608
Guidance	86,667
Permanent Subs	193,627
Other Support	131,650
IT Support	11,624
Total Salaries	\$ 3,636,033

Administrative-Hourly	\$ 100,589
Aftercare	84,508
Cafeteria-Hourly	57,472
Plant Operations-Hourly	24,414
Other Support/Aides	22,480
Daily Substitute Teachers	87,154
Tutoring	298,569
Total Hourly Wages	\$ 675,186

Bonuses	195,261
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Stipends	96,500
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Taxes & Benefits

Group Insurance & Other	\$ 281,019
Workers' Compensation	32,833
Payroll Taxes	340,248
Total Taxes & Benefits	\$ 654,099

Total Cost Of Compensation	\$ 5,257,079
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Professional Services

Legal Fees - Independent Counsel	\$ 2,263
Accounting Services - Audit	15,385
Outside Staff Development	43,535

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Personnel Management	153,281
Finance & Accounting Services	102,184
Educational Intellectual Property	204,368
Procurement/Vendor Management	51,098
Support Center General Overhead	255,464
Sponsorship	-
Computer Service Fees	95,620
Fee to County School Board	139,790
Professional Fees - Other	2,808
Grant Expense - Fed Start Up	-
Advertising/Marketing Exp	16,780
Staff Recruitment	801
Total Professional Services	\$ 1,083,377

Vendor Services

Contracted Pupil Transportation	\$ 110,466
Extra-Curricular Activity Events	10,025
Extra Curricular Activity - Aftercare	1,000
Contracted Food Service	329,461
Licenses & Permits	870
Bank Charges & Loan Fees	8,792
Contracted Custodial Services	138,269
Contracted Security	106,530
Total Vendor Services	\$ 705,413

Administrative Expenses

Travel / Auto	\$ 1,827
Airfare	3,638
Meals	498
Lodging	4,926
Business Expense - Other	351
Dues & Subscriptions	11,644
Printing & Copying	9,659
Office Supplies	8,201
Aftercare Supplies	813
Medical Supplies	874
In-house Food Service	4,139
In-house Food Service - Aftercare	802
Food Service - Paper & Smallwares	516
Bad Debt Expense	-
Total Administrative Expenses	\$ 47,888

Instruction Expense

Textbooks	28,638
Instructional Licenses	36,050
Consumable Instr Supplies & Equip Students	39,702
Consumable Instr. Supplies & Equip.-Teachers	36,784
Library & Reference Books	5,000
Testing Materials	11,196
Instructional Supplies - Florida Lead Teacher Program	-
Contracted SPED - Instruction	103,028
Total Instruction Expenses	\$ 260,399

Other Operating Expense

Telephone & Internet	\$ 59,398
Postage	67
Express Mail	265
Electricity	113,871
Water & Sewer	64,800
Waste Disposal	18,504
Pest Control	1,873
Maintenance & Cleaning Supplies	23,033
Building Repairs & Maintenance	209,859

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Equipment Repairs & Maintenance	8,116
Personal Property Tax	9,944
Miscellaneous Expenses	1,971
Total Other Operating Expense	\$ 511,701
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 18,300
Property & Liability Insurance	59,418
Depreciation	495,781
Total Fixed Expenses	\$ 573,499
Total Expenses	\$ 8,439,355
Operating Cash Surplus/(Deficit)	578,092
Rent Expense	-
Surplus/(Deficit) Before Capex	578,092
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Audio Visual Materials (NonCap)	-
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 130,038
Computer - Software	12,500
IT Infrastructure	24,500
Audio Visual Equipment	27,303
FF&E	40,000
Other	122,123
Total Capital Expenditures (Capitalized)	\$ 356,464
Surplus/(Deficit) After Capital Expenses	221,628
Proceeds from Long Term Debt	-
Surplus/(Deficit) After Proceeds from Long Term Debt	221,628
Debt Repayments	
Repayment of Long-Term Debt	196,667
Interest Expense	708,250
Bond Cost of Issuance	-
Total Debt Repayments	904,917
Surplus/(Deficit) After Debt Reduction	(683,289)
Add back Depreciation and Amortization	495,781
Net Change in Fund Balance	\$ (187,508)